



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

30th September 2022.

Our Ref: SEC/LC/809

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 – West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

CORPORATE DISCLOSURE

We write in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange.

In accordance with the Company's strategic decision to focus on its core and related areas of business in the Agrochemicals, Industrial Chemicals and Paints sectors the Company has as of today, 30th September 2022, divested its entire equity investment in the hydro power segment which comprises of a holding of 43.59% represented by 3,400,000 shares in its Associate Waverly Power (Private) Ltd., to its related Company, Agarapatana Plantations Limited for a consideration of Rs.189,179,438/-.

Yours faithfully,
By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD

Secretaries