



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

24th November 2025

Our Ref: SEC/LCL/514

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

CORPORATE DISCLOSURE

We write in terms of Rule 36 of the Takeovers & Mergers Code of 1995 (As Amended in 2003) and Section 8 and 9 of the Listing Rules of the Colombo Stock Exchange and wish to advise of the following:

Lankem Ceylon PLC (LCPLC) made an offer to its parent company The Colombo Fort Land & Building PLC (CFLB) to purchase CFLB's Equity stake of 49.27% in York Arcade Holdings PLC (YAH) represented by 369,495 Ordinary Voting Shares. The Board of CFLB advised the Company that they have agreed to accept the offer and the said transaction was executed today 24th November 2025, on the Trading Floor of the Colombo Stock Exchange. The said number of shares were acquired at Rs.921.75 per share.

The rationale for the proposed acquisition is to facilitate LCPLC Group's financial restructuring plans.

In terms of Section 9 of the Listing Rules, the purchase of YAH shares from parent company CFLB, amounts to a Related Party Transaction as defined by the Sri Lanka Accounting Standards. The Related Party Transactions Review Committee of the Company is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

The aggregate value of the related party transactions for the financial period 2025/2026 with CFLB amounts to Rs. 581,018,405/- (unaudited) (including the above transaction).

The aggregate value of all Non-Recurrent related party transactions for the financial period 2025/2026 amounts to Rs.888,082,016/- (unaudited) (including the above transaction).

Yours faithfully,

By Order of the Board

LANKEM CEYLON PLC

CORPORATE MANAGERS & SECRETARIES (PVT) LTD

Secretaries.