

9th October 2020

Our Ref: SEC/LD/960

Mr. R. Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

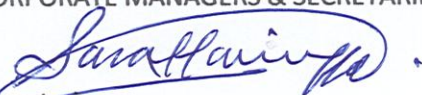
CONVENING OF EXTRAORDINARY GENERAL MEETING (EGM) IN THE EVENT OF A SERIOUS LOSS OF CAPITAL IN TERMS OF SECTION 220 OF THE COMPANIES ACT NO.7 OF 2007

In terms of Section 8 of the Listing Rules we write to inform that the Board of Directors of Lankem Developments PLC have decided to convene an Extraordinary General Meeting (EGM), in terms of Section 220 of the Companies Act No. 7 of 2007 as the Net Assets of the Company are less than half of its Stated Capital.

The said EGM will be held on 2nd December 2020. The venue and the time of the meeting will be notified via a further announcement to the CSE, shortly.

Kindly note that the Circular to Shareholders , Notice of Meeting and Report of the Board Directors will also be submitted to the CSE shortly.

Yours faithfully,
By Order of the Board
LANKEM DEVELOPMENTS PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD


Secretaries.

sh/aa