

1st September 2021

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

Extension of Timeline for submission of Annual Report for the year ended 31st March 2021

We refer to the Circulars bearing No. 06/2021 dated 31st August 2021 regarding the above.

Due to the prevailing Pandemic situation and the lock downs announced from time to time commencing May 2021 onwards, along with the travel restrictions and strict compliance with Health and Safety Guidelines the Company and the Group witnessed many challenges concerning operational activities. Several Group Company Offices and the Office of the Secretaries were affected with Covid positive cases resulting in delays in finalization of the Annual Audit.

Owing to the above the Company has not been in a position to submit the Annual Report by the due date currently specified in the Listing Rules and will take necessary measures to submit the Audited Financial Statements for the year ended 31st March 2021 on or before 30th September 2021, which is in line with the extended timeline specified by the Colombo Stock Exchange. We continue to value the trust placed in us by all our stakeholders in this difficult time.

The Company has informed its Directors, Key Management Personnel and other related parties who have access to unpublished price-sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Yours Faithfully,
for LANKEM DEVELOPMENTS PLC



ANUSHMAN RAJARATNAM
DIRECTOR