LANKEM DEVELOPMENTS PLC
Company No. PQ 86

C/o. Corporate Managers & Secretaries (Private) Limited
8-5/2, Leyden Bastian Road, York Arcade Building
Colombo 1.
28th August 2026

CIRCULAR TO SHAREHOLDERS

Dear Shareholder/s,

FIFTY FIRST ANNUAL GENERAL MEETING

It has been decided to convene the Fifty First Annual General Meeting (AGM) of the Company as a virtual meeting on 25th September 2026 via an online meeting platform in accordance with the Articles of Association of the Company and in line with the guidelines issued by the Colombo Stock Exchange (CSE) on the Conduct of Virtual Meetings.

Shareholders who wish to participate at the meeting via Online Platform are kindly requested to complete and return the Registration Form which is available on the CSE website mentioned below, to reach the Registered Office of the Company Secretaries, Corporate Managers & Secretaries (Pvt) Ltd, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, or via e-mail to LDEVAGM2026@CMSL.LK at least 3 days prior the date of the Meeting. Upon receipt of the duly completed Registration Form the Company's Secretaries will email Virtual Meeting login information to the eligible Shareholders or their duly nominated Proxies to enable them to join the meeting.

If a Shareholder/Proxy holder intends joining the Virtual AGM via a smart phone, it is necessary for him/her to download the "Zoom Mobile App" onto his/her smart phone.

Similarly, if the Shareholder/Proxy holder wishes to join the meeting via a desktop computer, the link could be opened by downloading the "Zoom Desktop App" to the respective desktop computer.

Also enclosed herewith are the Notice of Meeting and the Form of Proxy for the Fifty First Annual General Meeting of the Company.

Please be advised that the Annual Report of the Company for the Financial Year ended 31st March 2026 is available on the CSE website :- https://www.cse.lk/company-profile?symbol=LDEV.N0000

In the event you require assistance in downloading or accessing the website, kindly contact Mr. Jehan Ratnakumar on 0 11 2344485 -9 or e-mail jehan@cmsl.lk any time between 9.00 a.m. and 4.00 p.m. on any working day.

If you wish to receive a printed copy of the Annual Report, please send your written request by returning the duly completed Form of Request which is available on the aforesaid CSE website to reach us at the Registered Address of the Company Secretaries as mentioned above or e-mail same to LDEVAGM2026@CMSL.LK The printed copy will be forwarded within eight (8) market days from the receipt of the written request provided there is no disruption in the postal service.

If you have any queries in obtaining a printed copy of the Annual Report please contact the following officials any time between 9.00 a.m. and 4.00 p.m. on any working day.

Name	Contact No.	Email
Ms. Monisha Selvam	011 2344485-9	monisha@cmsl.lk
Ms. Shifa Farook	011 2344485-9	shifa@cmsl.lk
Ms. Veniza John Kennedy	011 2344485-9	veniza@cmsl.lk

Further, if shareholders who are unable to participate at the Meeting wish to raise any queries, such queries could be sent in writing to the Company Secretaries via e-mail to LDEVAGM2026@CMSL.LK or by post to the Registered Office of the Company Secretaries as mentioned above, not less than five (5) days before the date of the Meeting. This is in order to enable the Company Secretaries to compile the queries and forward same for the attention of the Board of Directors so that same could be addressed at the Meeting.

Shareholders who are unable to attend may complete and return the Form of Proxy to reach the Registered Office of the Company Secretaries not later than 48 hours before the time fixed for the holding of the Meeting.

By Order of the Board
LANKEM DEVELOPMENTS PLC
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED
Secretaries

NOTICE OF MEETING

NOTICE is hereby given that the FIFTY FIRST ANNUAL GENERAL MEETING of LANKEM DEVELOPMENTS PLC will be held on 25th September 2026 at 11.15 a.m. and conducted as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo1, for the following purposes:

1. To receive and consider the Annual Report of the Board of Directors and the Statement of Accounts for the year ended 31st March 2026, with the Report of the Auditors thereon.

2. To re-elect as a Director, Mr. M. Kowdu K. Mohideen who retires in accordance with Articles 84 and 85 of the Articles of Association of the Company.

3. To re-appoint Mr. S.D.R. Arudpragasam who is over seventy years of age, as a Director. Special Notice has been received from a shareholder of the intention to pass a resolution which is set out below in relation to his reappointment. (See Note No.5)

4. To re-appoint Mr. S.S. Poholiyadde, who has attained the age of seventy years, as a Director. Special Notice has been received from a shareholder of the intention to pass a resolution which is set out below in relation to his reappointment. (See Note No.6)

5. To re-appoint as Auditors, KPMG, Chartered Accountants, and to authorise the Directors to determine their remuneration.

By Order of the Board
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED
Secretaries

Colombo
28th August 2026

Note :

1. A member of the Company who is entitled to attend and vote may appoint a proxy to attend and vote instead of him or her. A proxy need not be a member of the Company.

2. A Form of Proxy is enclosed with this Report. The instrument appointing a proxy must be deposited at the Registered Office of the Company's Secretaries at No. 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, not less than forty-eight hours before the time fixed for the meeting.

3. Members are encouraged to vote by Proxy through the appointment of a member of the Board of Directors to represent them and vote on their behalf. Members are advised to complete the Form of Proxy and their voting preferences on the specified resolutions to be taken up at the meeting and submit the same to the Company Secretaries in accordance with the instructions given on the reverse of the Form of Proxy.

4. Please refer the "Circular to Shareholders" dated 28th August 2026 for further instructions relating to the Annual General Meeting and for joining the Meeting virtually.

5. A Special Notice has been received by the Company from a shareholder giving notice of the intention to move the following Resolution as an Ordinary Resolution at the Annual General Meeting:

   Resolved –

   "That Mr. S.D.R. Arudpragasam who is seventy five years of age, be and is hereby reappointed a Director of the Company and it is further specially declared that the age limit of seventy years referred to in Section 210 of the Companies Act No.07 of 2007 shall not apply to the said Director, Mr. S.D.R. Arudpragasam."

6. A Special Notice has been received by the Company from a shareholder giving notice of the intention to move the following Resolution as an Ordinary Resolution at the Annual General Meeting:

   Resolved –

   "That Mr. S.S. Poholiyadde who has attained the age of seventy years be and is hereby reappointed a Director of the Company and it is further specially declared that the age limit of seventy years referred to in Section 210 of the Companies Act No.7 of 2007 shall not apply to the said Director,Mr. S.S. Poholiyadde."

FORM OF PROXY

I/We the undersigned ....of
....
being a member/members of LANKEM DEVELOPMENTS PLC, hereby appoint ....
....of
....whom failing.

1. Sri Dhaman Rajendram Arudpragasam of Colombo or failing him
2. Anushman Rajaratnam of Colombo or failing him
3. Sunil Somindranath Poholiyadde of Colombo or failing him
4. Mohamed Kowdu Kalungu Mohideen of Colombo or failing him
5. Kamal Gardiye Punchihewa of Colombo or failing him
6. Shrihan Blaise Perera of Colombo

As my / our proxy to represent me/us and to speak and vote on my/our behalf at the Fifty First Annual General Meeting of the Company to be held on 25th September 2026 at 11.15 a.m. and at any adjournment thereof and at every poll which may be taken in consequence of the aforesaid meeting.

	For	Against
1. To receive and consider the Annual Report of the Board of Directors and the Statements of Accounts for the year ended 31st March 2026 with the Report of the Auditors thereon.		
2. To re-elect Mr. M. Kowdu K. Mohideen as a Director.		
3. To reappoint Mr. S.D.R. Arudpragasam as a Director.		
4. To reappoint Mr. S.S. Poholiyadde as a Director.		
6. To reappoint as Auditors, KPMG, Chartered Accountants and to authorise the Directors to determine their remuneration.		

As witness my hand/our hands this ………………………….…. day of ....Two Thousand and Twenty Six.

....
Signature

Note:
A Proxy need not be a member of the Company. If no words are deleted or there is in the view of the Proxy doubt (by reason of the manner in which instructions contained in the Form of Proxy have been completed) as to the way in which the Proxy should vote, the Proxy may vote as he/she thinks fit.

Instructions as to completion are noted on the reverse hereof.

INSTRUCTIONS AS TO COMPLETION

1. Perfect the Form of Proxy, after filling in legibly your full name, address and by signing in the space provided and filling in the date of signature.

2. In the case of corporate members the Form of Proxy must under the Common Seal of the Company or under the hand of an Authorised Officer or Attorney.

3. Where the Form of Proxy is signed under a Power of Attorney (POA) which has not been registered with the Company's Secretaries, the original POA together with a photocopy of the same, or a copy certified by a Notary Public must be lodged with the Company's Secretaries, along with the Form of Proxy.

4. The completed Form of Proxy should be deposited at the Registered Office of the Company's Secretaries, Corporate Managers and Secretaries (Pvt) Limited, 8-5/2 Leyden Bastian Road, York Arcade Building, Colombo 1, not less than fourty-eight (48) hours before the time appointed for the meeting.

FORM OF REQUEST

To: **Lankem Developments PLC**

Corporate Managers & Secretaries (Pvt) Ltd
8-5/2, Leyden Bastian Road,
York Arcade Building,
Colombo 1.

REQUEST FOR A PRINTED COPY OF THE ANNUAL REPORT OF LANKEM DEVELOPMENTS PLC – 2025/2026

With reference to your Circular dated 28th August 2026, I/We wish to request a printed copy of the Annual Report of LANKEM DEVELOPMENTS PLC for the Financial Year 2025/2026.

My/Our details are as follows –

Full Name of Shareholder : ....

NIC/Passport/Co. Reg. No. : ....

Folio No. indicated in the address label : ....

Address : ....

....

....

Contact Number : ....

....

Signature Date

Notes : Please complete the Form of Request by filling in legibly the required information, signing in the space provided and filling in the date of signature. In the case of Joint Holders, the Form of Request may be executed by the Registered Principal Holder. In the event the Shareholder is a Company, the Form of Request should be signed under its Common Seal or by a duly Authorized Officer of the Company in accordance with its Articles of Association

LANKEM DEVELOPMENTS PLC

(Company No. PQ 86)

Registration Form

Participation at the 51^{st} Annual General Meeting (AGM) of Lankem Developments PLC on 25th September 2026 at 11.15 a.m.

DETAILS OF SHAREHOLDER

Full Name of the Principal Shareholder ....

………

………

NIC No./Passport No./Company Registration No. : ....

CDS Account No. : ....

Folio No. indicated in the Address Label :...

Residential Address : ....

Telephone No/s : ....

Email : ....

Full Name of 01st Joint Holder : ....

NIC No/ Passport No. : ....

Full Name of 02nd Joint holder : ....

NIC No/ Passport No. : ....

In the event a Proxy holder is appointed by the Shareholder the following details of him/her will also be required.

DETAILS OF PROXY HOLDER : (only if a proxy is appointed)

Full name of Proxy holder : ....

NIC No./Passport No. of Proxy holder: ....

Telephone No/s. :..

Email : ....

Signature/s

: ……………………	: ……………………	: ……………………
Principal Shareholder	01st Joint holder	02nd Joint holder

Date : ……………...……..

Note : In the case of a Company/Corporation, the Shareholder Registration Form must be signed under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association and in the case of the Registration Form being signed by an Attorney, the Power of Attorney, must be deposited at the Registered Office of the Company's Secretaries, Corporate Managers and Secretaries (Pvt) Limited, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01, Sri Lanka or emailed to LDEVAGM2026@CMSL.LK.