

11th November 2020

Our Ref: SEC/LD/21

Mr. R. Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

**FURTHER ANNOUNCEMENT ON THE CONVENING OF AN EXTRAORDINARY GENERAL MEETING (EGM)
IN THE EVENT OF A SERIOUS LOSS OF CAPITAL IN TERMS OF SECTION 220 OF THE COMPANIES ACT
NO.7 OF 2007**

We write further to the disclosure dated 9th October 2020 in connection with the above.

Following the imposition of curfew in the Western Province during the past two weeks due to the resurgence of the COVID 19 outbreak, and having taken into consideration the prevailing situation in the Country and the Health and Safety Guidelines issued by the Authorities and restrictions on gatherings and conduct of physical meetings, the Board of Directors have decided to postpone the Extraordinary General Meeting (EGM) convened for the 2nd of December, 2020.

Accordingly, the Board of Directors have decided to hold the EGM on 18th December 2020 and conduct same as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or No. 98, Sri Sangaraja Mawatha, Colombo 10. The time of the meeting will be notified shortly.

The Circular to Shareholders, Notice of Meeting and Report of the Board of Directors will also be submitted to the CSE shortly.

Yours faithfully,
By Order of the Board
LANKEM DEVELOPMENTS PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries.