27th January 2026

UPLOADED VIA WEB PORTAL

Ms. Nilupa Perera
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Colombo 01.

Dear Madam,

LVL ENERGY FUND PLC – PROPOSED RIGHTS ISSUE OF SHARES

We write on behalf of our client LVL Energy Fund PLC (the "Company").

Pursuant to Section 5.2(b) of the Listing Rules of the Colombo Stock Exchange ("CSE"), we write to inform you that the Board of Directors of the Company has resolved to issue Sixty Seven Million Six Hundred and Nineteen Thousand Three Hundred and Ninety Four (67,619,394) ordinary voting shares based on a ratio of three (03) new ordinary voting shares for every thirty one (31) in the Company by way of a rights issue of shares to raise a total of Sri Lankan Rupees Five Hundred and Seven Million One Hundred and Forty Five Thousand Four Hundred and Fifty Five (LKR 507,145,455/-). The rights issue of shares is conducted in order to settle the outstanding debt of the Company.

The details of such rights issue are as follows:

(i) The maximum number of shares to be issued: 67,619,394 ordinary voting shares

(ii) The proportion in which shares are to be issued: Three (03) new ordinary voting shares for every thirty one (31) ordinary voting shares

(iii) The consideration for which the shares are to be issued: LKR 7.50 per share

(iv) The current stated capital of the Company: LKR 3,372,294,768/-

(v) The purpose for which the proceeds are to be utilized: To pay off the Company's outstanding debts that had been recognized as due on the earliest possible date.

(vi) The rights issue is subject to the CSE approving in principle issue and listing of shares and the Company obtaining shareholder approval at an Extraordinary General Meeting (EGM) on a date to be advised in due course.

Yours faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
LVL ENERGY FUND PLC

RSK/RF