

11.10.2021

Mr Renuke Wijeyawardena
Chief Regulatory Officer
Colombo Stock Exchange
#4, Echelon Square,
Colombo 01

Dear Sir,

LAUGFS GAS PLC- CORPORATE DISCLOSURE

The Government by way of an Extra Ordinary Gazette Notification No. 2248/65 dated 08th October 2021, has withdrawn the Gazette notification of 1302/24 dated 20th August 2003 prescribing LP Gas as one of the “Specified Goods”, wherein the sanction of the Consumer Affairs Authority was required to make any consumer price revisions.

This has resulted, the consumer prices of LP Gas hereinafter will be determined only by the market forces and free of any regulatory control by the Authorities concerned.

The Company had incurred continued losses all these years, due to the imposition of regulatory controls over the LP Gas consumer prices. The Company is in the opinion that the profitability can be maintained in the future, since it is free to adjust the consumer prices of LP Gas, in relation to the actual costs to be incurred.

We take this opportunity to convey our grateful thanks to the Shareholders, as well as all the other Stakeholders for the understanding had, and the confidence placed in the affairs of the Company.

Yours faithfully,



LAUGFS GAS PLC
W K H Wegapitiya
Group Chairman



We are ISO certified.



LAUGFS Gas PLC - PV 8330 PB/PQ

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