

Lanka IOC PLCReg.No. (PQ 179)

Level 20, West Tower,
World Trade Center,
Echelon Square,
Colombo - 1, Sri Lanka.
Tel : +94-11-2475720 - (6 Lines)
Fax : +94-11-2391490
E-mail : info@lankaio.com
Website : www.lankaio.com



Ref: LIOC/CSY/2022-206

6th January 2022

Ms Nilupa Perera
Head of Trading Operations, Market Surveillance & Corporate Affairs
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square+
Colombo 01

Dear Madam,

**ANNOUNCEMENT UNDER SECTION 8 OF LISTING RULES OF COLOMBO STOCK
EXCHANGE –INVESTMENT IN A JOINT VENTURE COMPANY AND AGREEMENTS**

Further to our announcement regarding the investment in a Joint Venture Company on 5th January 2022 under section 8.1. a.

Lanka IOC PLC (LIOC) has invested in 49% shares of Trinco Petroleum Terminal (Pvt) Ltd (TPT), Joint Venture Company with Ceylon Petroleum Corporation (CPC) which holds balance 51% of the issued share capital of TPT, and LIOC has entered into a Joint Venture Shareholder Agreement with CPC and TPT for the development of Sixty-One (61) tanks, the related area, and allied facilities in the Upper Tank Farm of the China Bay Oil Tank Farm.

LIOC has entered into a Modalities Agreement with CPC and TPT for the possession, development, and use of the China Bay Oil Tank Farm by LIOC, CPC and TPT.

LIOC has entered into a Lease of State Land with the Government of Sri Lanka for a term of Fifty (50) years for the purpose of developing of the Lower Tank Farm of the China Bay Oil Tank Farm.

Yours faithfully,
For **Lanka IOC PLC**

(Ms) Amali Liyanapatabendi
Company Secretary