



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

08th December 2022

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: LION/CSE/ANN/2022/NS/07

Dear Sir,

ANNOUNCEMENT

**LION BREWERY (CEYLON) PLC ('LION')
AMALGAMATION**

In terms of Rule 8.1 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that the Board of Directors of Lion Brewery (Ceylon) PLC resolved via circular resolution, the amalgamation of Lion Brewery (Ceylon) PLC and Pearl Springs (Private) Limited, a fully owned subsidiary of LION, under Section 242(2) of the Companies Act, No.07 of 2007 [Short Form Amalgamation] on 30th November 2022.

The name of the amalgamated company will be Lion Brewery (Ceylon) PLC and the amalgamation shall take effect on **31st January 2023** or such other date as approved by the Registrar General of Companies.

By the terms of this amalgamation, all shares of Pearl Springs (Private) Limited (amalgamating company), representing the entire share capital of the Company, will be cancelled without payment or any other consideration and LION (amalgamated company) will succeed to all the assets, rights, powers, obligations, privileges and liabilities of Pearl Springs (Private) Limited. The Articles of Association of the amalgamated company will be the same as the Articles of the amalgamating company LION whose shares are not cancelled.

The proposed amalgamation is in the best interest of both companies - Lion Brewery (Ceylon) PLC and Pearl Springs (Private) Limited.

Yours faithfully,

For and on behalf of

LION BREWERY (CEYLON) PLC

Carsons Management Services (Private) Limited

Director

Secretaries

-/NS

Regd. Office : No.61, Janadhipathi Mawatha, P.O. Box 24, Colombo 01, Sri Lanka.
Telephone : +94-11-2039200 Fax : +94-11-2039300
E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com
Directors : H. Selvanathan (Chairman), M. Selvanathan, K. C. N. Fernando,
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

 **A
CARSON
CUMBERBATCH
COMPANY**