

26th January 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

**LOLC DEVELOPMENT FINANCE PLC – EXTRAORDINARY GENERAL MEETING HELD
ON 26TH JANUARY 2023 TO APPROVE THE AMALGAMATION OF THE COMPANY
WITH LOLC FINANCE PLC**

In terms of Section 7.2 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that at the Extraordinary General Meeting of LOLC Development Finance PLC held this morning, the following Resolution set out in the Notice of Meeting dated 04th January 2023 was duly passed by the shareholders of the Company, as a Special Resolution:

“to amalgamate the Company with LOLC Finance PLC in terms of Section 241 of the Companies Act, No.7 of 2007 as per the Amalgamation Proposal marked as Annex “B” attached to the Circular dated 4th January 2023, to continue as One Company and that the Company to so continue be LOLC Finance PLC.”

Yours faithfully,
LOLC DEVELOPMENT FINANCE PLC



**LOLC Corporate Services (Private) Limited
SECRETARIES**

:jv