

February 15, 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
304-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

LOLC Finance PLC

Amalgamation of Commercial Leasing and Finance PLC (CLC) with LOLC Finance PLC (LOFC)

Further to our Announcement, dated 1st February 2022, in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange (CSE), pertaining to the above, and the communication made in terms of Rule 5.11.2 of the Listing Rules of the CSE, wherein it was stated that;

"the value and/or the consideration, for the purposes of amalgamation; the share exchange ratio is based on the Market Price of a share of CLC and LOFC, as at end of Trading, Five (5) Market days, prior to the date fixed for both shareholders Meetings."

The said value and/or the consideration for the purposes of amalgamation is now to be based on the Market Price of a share of Commercial Leasing and Finance PLC and LOLC Finance PLC, as at end of Trading, five (5) Market days, prior to the date fixed for both shareholders Meetings, **subject however**, if in the event such Market value/s exceed the highest point of the valuation range of either CLC or LOFC or both, in such an event the proportion will be based on the highest value in the value range with respect to such share/s (as applicable). However, if in the event such Market value/s are lower than the lowest point of the valuation range of either CLC or LOFC or both, in such an event the proportion will be based on the lowest value in the value range with respect to such share/s (as applicable).

The reference range is given in the Valuation Report dated 21st January 2022, issued by Capital Trust Partners (Pvt) Ltd.

**By Order of the Board
LOLC Finance PLC**



**LOLC Corporate Services (Pvt) Ltd
Secretaries for LOLC Finance PLC.**

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අංක 100/1, ශ්‍රී ජයවර්ධනපුර මාවත,
රාජගිරිය, ශ්‍රී ලංකාව.

LOLC FINANCE PLC

Company Registration No: PB 244 PQ
No.100/1, Sri Jayawardenepura Mawatha,
Rajagiriya, Sri Lanka.

எல் ஒ எல் சி பினான்ஸ் பீஎல்சீ

கம்பனி பதிவுலக்கம்: PB 244 PQ
இல. 100/1, ஸ்ரீ ஜயவர்தனபுர மாவத்தை,
ராஜகிரியா, இலங்கை.