

24th August 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

CORPORATE DISCLOSURE – CBSL MASTER PLAN FOR CONSOLIDATION OF NON-BANK FINANCIAL INSTITUTIONS

Further to the announcement made by LOLC Holdings PLC (the ultimate holding company), in terms of Sec. 8 of the Listing Rules of the Colombo Stock Exchange, the Company wishes to announce that it has received approval on 24.08.2022 from the Monetary Board of the Central Bank of Sri Lanka for the amalgamation of the Company (LOLC Finance PLC - LOFC) with LOLC Development Finance PLC (NIFL) subject to complying with requisite regulatory and statutory requirements.

The remaining amalgamated entity will be the Company (LOFC).

By Order of the Board
LOLC Finance PLC



LOLC Corporate Services (Pvt) Ltd
Secretaries

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LOLC FINANCE PLC

Company Registration No: PB 244 PQ
No.100/1, Sri Jayawardenepura Mawatha,
Rajagiriya, Sri Lanka.

எல் ஓ எல் சி பினான்ஸ் பீஎல்சீ

கம்பனி பதிவிலக்கம்: PB 244 PQ
இல. 100/1, ஸ்ரீ ஜயவர்தனபுர மாவத்தை,
ராஜகிரியா, இலங்கை.