

27th March, 2023

Mr. Renuke Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

Corporate disclosure - Transfer of LOLC Asset Holdings Limited from LOLC Holdings PLC to LOLC Ceylon Holdings PLC

We wish to inform you that as part of the Group's internal restructuring of financial services, LOLC Asset Holdings Limited (LAHL) a fully owned subsidiary of LOLC Holdings PLC (LOLC) was transferred to another subsidiary, LOLC Ceylon Holdings PLC (LOCH). LOLC Asset Holdings Limited holds 100% shareholding of LOLC Life Assurance Limited (Sri Lanka), a 63.75% shareholding in LOLC General Insurance PLC (Sri Lanka) and 10% of Serendib Microinsurance PLC [Cambodia] through another subsidiary. LOLC Life Assurance Limited and LOLC General Insurance PLC owns 45% each in Serendib Microinsurance PLC [Cambodia].

Accordingly, with effect from 22nd March 2023, the 100% shareholding held by LOLC Holdings PLC in LOLC Asset Holdings Limited, was transferred to LOLC Ceylon Holdings PLC, a subsidiary of the Group, at a value of Rs. 2,338,789,510 being the cost / carrying amount in the financial statements of LOLC Holdings PLC.

Yours faithfully,
for LOLC HOLDINGS PLC



LOLC Corporate Services (Pvt) Ltd
SECRETARIES

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardanepura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com