

26th January 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01,

Dear Sir,

CORPORATE DISCLOSURE – MIXED DEVELOPMENT PROJECT ON UDA LAND IN RAJAGIRIYA OF RS 13 BN

In terms of the Section 8 of the Listing Rules LOLC, Holdings PLC wish to announce that through its fully owned subsidiary, LOLC Investment Holdings Two (Pvt) Ltd has secured a land block containing 1 acre 1 rood and 9.29 perches in extent, located in Cotta Road, Rajagiriya on a 99 year long term lease for Rs. 1.1bn to develop a mixed development project with an investment of Rs. 13bn with the approval of the Cabinet following recommendations from the Cabinet Standing Review Committee of the UDA. LOLC has confirmed to the UDA that this project will be completed within a period of two and a half years.



LOLC Corporate Services (Private) Limited
Group Secretaries

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardenepura Mawatha, Rajagiriya, Sri Lanka

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