

19th December 2024



Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

CORPORATE DISCLOSURE: COMPOSITION OF THE AUDIT COMMITTEE

Further to our announcement dated 18th December 2024;

In terms of Sec 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that, in addition to approving the appointment of Mr. Kandiah Sundararaj, Chartered Accountant as an Independent Non-Executive Director, the Board further approved him to be the Audit Committee Chairman with effect from **01st January 2025**.

Accordingly, the members of the Audit Committee will comprise the following from the aforesaid date:

Mr. K Sundararaj, Committee Chair (Independent Non-executive Director)
Dr. R A Fernando, Member* (Non-executive Director with effect from 01.01.2025)
Mr. F K C P N Dias, Member (Non-executive Director)

**Dr. R A Fernando, presently an Independent Nonexecutive Director will be reclassified as a Nonexecutive Director in terms of the Sec 9.8.3 (v) of the Listing Rules.*

Further changes that will be made to the committee composition to comply with the CSE Rules will be announced in due course.

Yours faithfully,

LOLC Corporate Services (Private) Limited
Secretaries for LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

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