

27th December 2024



Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

DISCLOSURE: - APPOINTMENT OF SENIOR INDEPENDENT DIRECTOR & RECONSTITUTION OF BOARD SUB COMMITTEES

In terms of Sec 9.10.3 of the Listing Rules, we wish to announce that on 27th December 2024, as recommended by the Nominations & Governance Committee, the Board of LOLC Holdings PLC has approved the following changes with effect from **01st January 2025**:

Mr. M D D Pieris and Dr. R A Fernando will be redesignated as Non-Executive Directors in terms of Rule 9.8.3 (ix and v).

Mr. Kandiah Sundararaj will be appointed as the **Senior Independent Director**.

The Subcommittees of the Board will be reconstituted to include the membership of Mr. Sundararaj.

1. Audit Committee*

Mr. K Sundararaj	Senior Independent Director - Committee Chairman
Dr. R A Fernando	Non-executive Director
Mr. F K C P N Dias	Non-executive Director

2. Related Party Transactions Review Committee*

Mr. K Sundararaj	Senior Independent Director - Committee Chairman
Mr. W D K Jayawardena	Group Managing Director
Dr. R A Fernando	Non-executive Director
Mr. F K C P N Dias	Non-executive Director

3. Nominations & Governance Committee*

Mr. K Sundararaj	Senior Independent Director - Committee Chairman
Mr. M D D Pieris	Non-executive Director
Dr. R A Fernando	Non-executive Director
Mr. F K C P N Dias	Non-executive Director

4. Talent Development and Remuneration Committee*

Mr. K Sundararaj	Senior Independent Director - Committee Chairman
Dr. R A Fernando	Non-executive Director
Mr. M D D Pieris	Non-executive Director
Mr. F K C P N Dias	Non-executive Director

5. Integrated Risk Management Committee

Mr. K Sundararaj	Senior Independent Director - Committee Chairman
Mr. M D D Pieris	Non-executive Director
Mr. W D K Jayawardena	Group Managing Director

*Further changes that will be made to the Committee Compositions will be announced when applicable.

Yours faithfully,

LOLC Corporate Services (Private) Limited
Secretaries for LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardenepura Mawatha, Rajagiriya, Sri Lanka

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