

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

ANNOUNCEMENT TO THE EXCHANGE - COMPLIANCE WITH CORPORATE GOVERNANCE RULES

Number of Directors comprising the Board of Directors of LOLC Holdings PLC: **07 Directors**

	Details of non-compliance	Minimum number Directors as Status per Listing Rule	Current Status (Number of Directors)
1)	<i>Composition of Independent Directors on the Board</i>	<i>Comprise of a minimum of at least 2 independent directors or such number equivalent to one third (1/3) of the total number of whichever is higher</i>	Complied with Mr. K Sundararaj - Senior Independent Director (SID) Mr. K Sivanesan - Independent Director
2)	<i>Composition of the Remuneration Committee</i>	<i>Comprise minimum 3 directors, of whom 2 or shall be independent</i>	Complied with Mr. K Sundararaj - SID - Committee Chairman Mr. K Sivanesan - Independent Director - Member Mr. F K C P N Dias - Non-executive Director - Member
3)	<i>Composition of the Nominations and Governance Committee</i>	<i>Comprise minimum 3 directors, of whom 2 or shall be independent</i>	Complied with Mr. K Sundararaj - SID - Committee Chairman Mr. K Sivanesan - Independent Director - Member Mr. F K C P N Dias - Non-executive Director - Member
4)	<i>Composition of the Audit Committee</i>	<i>Comprise minimum 3 directors of whom 2 or majority shall be independent; and not comprise of executive directors</i>	Complied with Mr. K Sundararaj - SID - Committee Chairman Mr. K Sivanesan - Independent Director - Member Mr. F K C P N Dias - Non-executive Director - Member
5)	<i>Composition of the Related Party Transactions Review Committee</i>	<i>Comprise minimum 3 directors of whom 2 shall be independent. Executive Directors may be included.</i>	Complied with Mr. K Sundararaj - Senior Independent Director - Committee Chairman Mr. K Sivanesan - Independent Director - Member Mr. W D K Jayawardena - Group Managing Director - Member Mr. F K C P N Dias - Non-executive Director - Member

Declaration

LOLC Holdings PLC has complied with the Corporate Governance Requirements set out in Section 9 of the Listing Rules as disclosed above with effect from 12th March 2025.

Signed for and on behalf of LOLC Holdings PLC by



LOLC Corporate Services (Private) Limited
Secretaries

Date: 14th March 2025

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardanepura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com