

21st September 2023

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 1

Dear Sir

**LOLC HOLDINGS PLC - CORPORATE DISCLOSURE
PURCHASE OF 90% ORDINARY VOTING SHARES OF UNGUKA BANK PLC,
RWANDA**

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, **LOLC Holdings PLC** wishes to disclose that its sub-subsidiary LOLC Mauritius Holdings Limited, has acquired 90% of the ordinary voting shares of **Unguka Bank PLC**, in Rwanda, on 14th September 2023.

Date	Total Number of Shares	Price per Share - (Rwandan Francs) approx	Total Consideration (Rwandan Francs)	Share Percentage (%)
14 th September 2023	46,612,489	114.43	5,333,934,000	90%

Brief Profile of the Bank

Unguka Bank PLC is a microfinance bank licensed by the National Bank of Rwanda. The Bank was founded in 2005 and is licensed to take deposits from clients and grant loans, as well as engage in other related financial services.

The confirmation of the above transaction has been intimated to LOLC Holdings PLC this day (21st) by the overseas Legal Counsel to the transaction, which was the reason for the delay in making the disclosure.

Yours faithfully



LOLC Corporate Services (Pvt) Ltd
Secretaries to LOLC Holdings PLC
:jv