

19th November 2021

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block, World Trade Centre
Colombo 1.

Dear Sir,

LOLC holdings PLC creates a platform to attract large foreign investors to its Finance Companies

Further to the disclosure made on 12th January 2021, LOLC Holdings PLC (LOLC) is pleased to announce that it has now completed the transfer of the following number of shares of LOLC Finance PLC (LOFC), Commercial Leasing & Finance PLC (CLC) and LOLC Development Finance PLC (NIFL) to LOLC Ceylon Holdings Limited (LOCH) upon receiving the approval of the Securities & Exchange Commission of Sri Lanka to effect the transfers:

Company	Number of shares	Percentage of total issued shares
LOFC.N0000 LOLC Finance PLC	2,351,313,562	44.79%
CLC.N0000 Commercial Leasing & Finance PLC	6,308,876,426	98.92%
NIFL.N0000 LOLC Development Finance PLC	132,180,572	55.55%

This transaction exceeds 10% of the equity of LOLC as per the latest Audited Financial Statements. The Related Party Transactions Review Committee of LOLC is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders. The Related Party Transaction Review Committee is not obtaining an opinion from an independent expert prior to forming its view on the transaction.

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries to LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardenepura Mawatha, Rajagiriya, Sri Lanka

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