



# LAKE HOUSE PRINTERS & PUBLISHERS PLC

## Printers of Cheques, Security Documents and Cards

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Colombo 2,  
Sri Lanka

27<sup>th</sup> January 2022.

**Ms. Nilupa Perera,  
Head of Trading Operations,  
Market Surveillance & Corporate Affairs,  
Colombo Stock Exchange.**

Dear Madam,

**Unusual Trading Activity in the Securities of Lake House Printers and Publishers PLC (LPRT.N0000)**

We have noted the contents of your letter dated 26<sup>th</sup> January 2022 on the above.

We wish to affirm that there have been no undisclosed price-sensitive information to create the recent unusual trading activities mentioned in your letter.

However, we would like to mention that there is a proposal at negotiation stage to dispose of our minority shareholding of 49% of **Stamford Lake (Private) Limited** amounting to Four Hundred Ninety Thousand Shares (490,000) at Rupees Fourteen (Rs.14/=) per share to the holding Company **Stamford Press Lanka (Private) Limited**. The total consideration on the proposed Transaction is Rupees Six Million Eight Hundred Sixty Thousand (Rs.6,860,000/=).

**Stamford Lake** is a joint venture Company established by Lake House Printers & Publishers PLC with **Stamford Press Lanka (Private) Limited** owned by Stamford Press Singapore. The main activity of the Company is Book Publishing.

In our opinion the proposed transaction is not a material fact to create such unusual trading activities on the Company's shares over the past few weeks.

We have analyzed the trading Activities on the Company's shares during the period 21<sup>st</sup> December to 21<sup>st</sup> January 2022 and the unusual price increase and increased trading activities have been viewed with surprise.

During and prior to the said period, there have been no Related Party Transactions or major Shareholder Transactions.

If you need any further clarifications please let us know.

Thanking you,  
Yours faithfully,

**LAKE HOUSE PRINTERS & PUBLISHERS PLC**



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**R.S WIJewardene**  
Chairman