



LUMINEX PLC

PQ 00243223

CIRCULAR TO THE SHAREHOLDERS

Dear Shareholder,

We wish to inform you that the Board of Directors of Luminex PLC pursuant to a resolution passed on 21st November 2022 would like to bring the following facts to your attention in respect of the final dividends declared for the year ended 31st March 2022 at the Annual General Meeting held on 27th September 2022.

- We have declared final dividends of Rs. Forty Cents (Cents 40) per share held as of 29th August 2022.
- We have deducted advance income tax (withholding tax) at the rate of fourteen per centum on the gross dividends declared in accordance with the proposed amendments to Inland Revenue Act No. 24 of 2017 (as amended) published by the Prime Minister's Media Division on 31st May 2022. We were of the premise that the proposed amendments would be implemented w.e.f. 01st September 2022 as published by the Prime Minister's Media Division.
- The Government issued "A Bill to Amend the Inland Revenue Act No. 24 of 2017" on 11th October 2022 which requires advance income tax to be deducted at the rate of fifteen per-centum on the gross dividends declared (unless the dividends are exempt from income tax).
- The Department of Inland Revenue issued a Notice (PN/IT/2022-01) dated 13th October 2022 specifying the fact that existing provisions of the Inland Revenue Act No. 24 of 2017 as amended by the Inland Revenue (Amendment) Act, No.10 of 2021 are effective until the changes proposed in the Bill to amend the Inland Revenue Act No. 24 of 2017 are passed in Parliament (From the dates specified therein).

In view of the circumstances set out above, Directors have resolved to refund the taxes withheld by the Company in terms of the Inland Revenue Act No. 24 of 2017 (as amended). The revised dividend warrant is also enclose herewith. We request you to return the dividend warrants sent earlier in view of the fact that those are replaced with the new dividend warrants.

We regret the inconvenience caused to you in this regard.

By Order of the Board of LUMINEX PLC

Sgd.

R N H Holdings (Private) Ltd
Company Secretaries,
12th December 2022.