



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

March 29, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

**ANNOUNCEMENT BY LANKA WALLTILES PLC OF THE SALE OF 51% SHARES BY ITS
SUBSIDIARY VALLIBEL PLANTATIONS MANAGEMENT LTD IN HORANA PLANTATIONS PLC**

Lanka Wall tiles PLC, hereby announces the sale today, of 12,750,000 shares held by its subsidiary, Vallibel Plantations Management Ltd in Horana Plantations PLC to Hayleys Plantation Services (Pvt) Ltd at Rs.54.90 per share. The said shares constitute 51% of the total shares in issue of Horana Plantations PLC.

The ultimate majority owner of Hayleys Plantation Services (Pvt) Ltd and the ultimate majority owner of Vallibel Plantation Management Limited is Mr. Dhammika Perera, and therefore the said acquisition of shares by Hayleys Plantation Services (Pvt) Ltd does not in any way change the control of Horana Plantations PLC.

Consequently, Vallibel Plantations Services (Pvt) Ltd ceased to be the parent Company of Horana Plantations PLC.

Yours faithfully
**FOR AND ON BEHALF OF
LANKA WALLTILES PLC
P W CORPORATE SECRETARIAL (PVT) LTD**

**Neelika Subasinghe
Director / Secretaries**