



LAXAPANA PLC

14th July 2025

Our Ref: SEC/LX/140

Ms. N. Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 – West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

LAXAPANA PLC RATINGS - UPDTAE BY LANKA RATING AGENCY

In terms of Section 8.1 of the Listing Rules, we write to inform that Lanka Rating Agency has assigned the following Rating update in respect of Laxapana PLC on 11th July 2025:

Opinion	Action	Rating		Outlook	Rating Watch	Opinion Type
		Long Term				
		Current	Previous			
Laxapana PLC	Maintain	BB+	BB+	Positive	-	Entity

The Rating Report is attached.

The previous Rating assigned by Lanka Rating Agency was as follows;

Initial BB+ with Stable outlook

Yours faithfully,
LAXAPANA PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD.


Secretaries

ndes/aa

Company No. : PQ 170

Registered Office: 98, Sri Sangaraja Mawatha, Colombo 10, Sri Lanka.

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