



LAXAPANA PLC

28th July 2025

Our Ref: SEC/LX/197

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

RELATED PARTY TRANSACTION

In terms of Section 9 of the Listing Rules of the Colombo Stock Exchange we write to inform of the following Related Party Transaction between Laxapana PLC (LXPLC) and its Parent Company, E.B. Creasy & Company PLC (EBCPLC) :

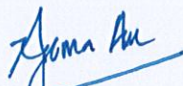
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| (i) Date of the transaction and applicable period | - 24 th July 2025
2024/2025 |
| (ii) Name of relevant Related Party | - E.B. Creasy & Co. PLC (EBCPLC) |
| (iii) Relationship between the Entity and the Company | - Subsidiary and Parent |
| (iv) Details of the transaction | - Corporate Guarantee for Rs.200 Mn.
Obtained from the Parent Company, E.B. Creasy & Company PLC. (Executed on 24 th July 2025) |
| (v) Rationale for entering into the transaction | - Obtaining a Corporate Guarantee for Rs.200 Mn. from E.B. Creasy & Company PLC as security for the banking facilities obtained by LXPLC. (Executed on 24 th July 2025.) |

(vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

(vii) The aggregate value of the Related Party Transactions - Rs.317,583,363/-
for the financial period 2025/2026 with E.B. Creasy & Co. PLC
(inclusive of the aforesaid transaction)

(viii) Aggregate value of all Non- Recurrent Related Party Transactions - Rs.250,000,000/-
for the financial period 2025/2026
(inclusive of the aforesaid transaction)

Yours faithfully,
By Order of the Board
LAXAPANA PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD


Secretaries

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