



LAXAPANA PLC

9th August, 2024

Our Ref: SEC/LX/284

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 – West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

LAXAPANA PLC INITIAL ENTITY RATING ASSIGNED BY LANKA RATING AGENCY

In terms of Section 8.1 of the Listing Rules, we write to inform that Lanka Rating Agency has assigned the following Initial Entity Rating in respect of Laxapana PLC on 8th August 2024:

Opinion	Action	Rating		Outlook	Rating Watch	Opinion Type
		Long Term				
		Current	Previous			
Laxapana PLC	Initial	BB+	-	Stable	-	Entity

The Rating Report is attached.

The Company has not had any credit rating assigned previously.

Yours faithfully,
LAXAPANA PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD.

Secretaries

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