



LAXAPANA BATTERIES PLC

15th July, 2021

Our Ref: SEC/LBL/ 755

Ms. Nilupa Perera
Head of Trading Operations, Market Surveillance & Corporate Affairs
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Madam,

LAXAPANA BATTERIES PLC - MINIMUM PUBLIC HOLDING

We write in terms of Rule 7.13.2 (1)(a) of the CSE Rules.

- i) The Company is not in compliance with the Minimum Public Holding requirement specified in Rule 7.13.1(a) due to an increase in the Non Public Holding. The Company is 0.10% below the stipulated Public Holding of 20%.
- ii) The details as of 30.06.2021 are set out below;

Existing Float Adjusted Market Capitalization	Rs. 191.09 Mn
Public Holding Percentage	19.90%
No. of Public Shareholders	2098

- iii) Steps to be adopted by the Listed Entity to comply with the Minimum Public Holding requirement -

The Related Companies would take steps to divest the required quantum of investment, at an appropriate price at the earliest in order to regularize the Public Holding to the required level.

Yours faithfully,
LAXAPANA BATTERIES PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD

Secretaries.