

18<sup>th</sup> October 2021

Mr Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
04-01 West Block  
World Trade Centre  
Echelon Square  
Colombo 01

**SALE OF JAFFNA PROJECT  
LEE HEDGES PLC**

Dear Sir,

We write further to the initial announcement made on 3<sup>rd</sup> July 2014, regarding the investment in Apparel Training Center in Jaffa for a CSR Project.

The Board of Directors of the Company decided to divest the said investment and dispose the land and building of this aforesaid project at a sum of Rs.73mn to co- buyers Mr. Justin Aruna Kumar Kumar and Mrs. Selvinee Aruna Kumar of No 44/7 J, School Lane , Nawala.

Accordingly the company entered into a Deed of Transfer with aforementioned co-buyers on 15<sup>th</sup> October 2021.

By order of the Board of Directors of  
**LEE HEDGES PLC**

ACCOUNTING SYSTEMS SECRETARIAL SERVICES  
(PRIVATE) LIMITED - PV 4190

Accounting Systems Secretarial Services (Private) Limited  
Secretaries   
DIRECTOR / SECRETARY