

28th June, 2022

Mr. Renuke Wijeyawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01 West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

SANASA Development Bank PLC PB 62 PQ (SDB)

Appointment of Non-Independent, Non-Executive Director

In terms of Section 08 of the Listing Rules of Colombo Stock Exchange, we wish to inform you that Mr. Chandana Dissanayake has been appointed as Non-Independent, Non-Executive Director, by the Board of Directors of SANASA Development Bank PLC with effect from 26th July 2022, subject to the fit and propriety approval of Central Bank of Sri Lanka.

We also enclose herewith a brief resume of Mr. Chandana Dissanayake in terms of Listing Rules of Colombo Stock Exchange. We will notify his shareholding on the effective date 26th July 2022.

Yours Faithfully,



Tamarika Rodrigo

Company Secretary

SANASA Development Bank PLC

Chandana Dissanayake

Mr Chandana Dissanayake counts nearly 40 years of experience in the Banking and Non-Banking Financial sector with extensive experience in the areas of Corporate, Commercial and Retail Lending, Credit Risk Management in UAE, Oman & Sri Lanka. He has worked for 10 years with National Bank of Abu Dhabi as Vice President – Government Corporate Relations and Associate Director – Commercial Coverage, as well as with HSBC Bank Middle East as Credit Manager for 5 years. He has also held the position of Head of Credit at Union Bank of Colombo. After his return to Sri Lanka, he worked for Assetline Leasing Company limited from 2017 to 2020 during which period he served as Consultant and was also appointed to the Board as Executive Director to help develop their non-automotive business. He is an Associate Member of the Chartered Institute of Bankers UK and brings extensive experience and exposure in the financial services sector, both in Sri Lanka and Overseas.

