

26th December, 2024

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange (CSE),
Level 4, West Tower,
World Trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

ASSOCIATED MOTOR FINANCE COMPANY PLC

We wish to inform you that during the Board of Directors meeting of Associated Motor Finance Company PLC (Company) held on Friday, 20th December, 2024, Mr. N.M. Peiris, Independent Non-Executive Director, has been appointed as the Chairman of the Board Integrated Risk Management Committee, effective 20th December, 2024.

Following the retirement of Mr. Kurukulaarachchige Don Uditha Suranga Nanayakkara, Chairman of Associated Motor Finance Company PLC, he will also be stepping down as a member of the Board Audit Committee, Human Resource & Remuneration Committee, Related Party Transactions Review Committee, and Nomination Committee.

The revised composition of the following Board Committees of the Company is as follows:

Board Integrated Risk Management Committee (BIRMC)

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| (1) Mr. N.M. Peiris | Chairman / Independent Non-Executive Director |
| (2) Mr. Peter Suren Goonewardene | Independent Non-Executive Director / Member |
| (3) Mr. T.G. Kandamby | Independent Non-Executive Director / Member |
| (4) Mr. R. Wijegunawardane | Independent Non-Executive Director / Member |

Board Audit Committee (BAC)

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| (1) Mr. T.G. Kandamby | Chairman of the Committee |
| (2) Mr. Peter Suren Goonewardene | Independent Non-Executive Director / Member |
| (3) Mr. N. M. Peiris | Independent Non-Executive Director / Member |
| (4) Mr. R. Wijegunawardane | Independent Non-Executive Director / Member |

Board Human Resource & Remuneration Committee

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| (1) Mr. T.G. Kandamby | Chairman of the Committee /Independent Non-Executive Director |
| (2) Mr. Peter Suren Goonewardene | Independent Non-Executive Director / Member |
| (3) Mr. N. M. Peiris | Independent Non-Executive Director / Member |
| (4) Mr. R. Wijegunawardane | Independent Non-Executive Director / Member |

Board Related Party Transactions Review Committee

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| (1) Mr. R. Wijegunawardane | Chairman of the Committee/Independent Non-Executive Director |
| (2) Mr. Peter Suren Goonewardene | Independent Non-Executive Director / Member |
| (3) Mr. T.G. Kandamby | Independent Non-Executive Director / Member |
| (4) Mr. N. M. Peiris | Independent Non-Executive Director / Member |

Board Nomination and Governance Committee.

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| (1) Mr. T.G. Kandamby | Chairman of the Committee /Independent Non-Executive Director |
| (2) Mr. Peter Suren Goonewardene | Independent Non-Executive Director / Member |
| (3) Mr. N. M. Peiris | Independent Non-Executive Director / Member |
| (4) Mr. R. Wijegunawardane | Independent Non-Executive Director / Member |

In accordance with CSE Rule No. 9.11, the Nomination Committee was renamed as "Nomination and Governance Committee" during the Company's Board of Directors meeting held on Friday, 20th December 2024.

Yours faithfully



H.M.C.S Herath
Company Secretary