

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka

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Your ref:

Our ref : KCK/0743/2024

Mrs. Kanishka Munasinghe
Vice President Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

16th July 2024

Dear Madam,

SEYLAN BANK PLC DEBENTURE ISSUE 2024

AN INITIAL ISSUE OF UP TO FIFTY MILLION (50,000,000) BASEL III COMPLIANT TIER 2, LISTED RATED UNSECURED SUBORDINATED REDEEMABLE 5- AND 7-YEAR DEBENTURES (2024/2029 AND 2024/31) WITH A NON-VIABILITY CONVERSION (“DEBENTURES”), OF THE PAR VALUE OF LKR 100/- EACH, WITH AN OPTION TO ISSUE UP TO A FURTHER THIRTY MILLION (30,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER TWENTY MILLION (20,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE, TO RAISE UPTO A MAXIMUM OF HUNDRED MILLION (100,000,000) OF SAID DEBENTURES IN TOTAL OF A VALUE OF SRI LANKAN RUPEES TEN BILLION (LKR 10,000,000,000/-)

It is hereby resolved that 100,000,000 Basel III Compliant - Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion feature are allotted to subscribers, as follows:

Type A, Type B, Type C, Type D Debentures

Investor category			No. of Debentures
Preferential allotment (upto 74.956% of the total issue): Investors identified on a preferential basis as per Section 6.5 of the Prospectus			74,956,000
Balance investors	Up to and inclusive of 50,000 Debentures:	100% allotment of debentures applied	4,340,000
	Above 50,000 Debentures:	A minimum allotment of 50,000 Debentures plus 22.152% of the balance amount of Debentures applied rounded up to the nearest 100 Debentures.	20,704,000
Total			100,000,000

Contd.....2

Any adjustments due to rounding-off factors have been adjusted to the largest non-preferential applicant.

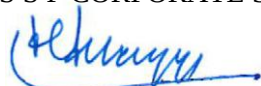
Date of Allotment will be 17th July 2024.

Yours truly,

For and on behalf of

Seylan Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED

A handwritten signature in blue ink, appearing to be 'S. S. P.', is written over the company name.

REGISTRARS TO THE ISSUE