

19th December 2019

Mr. Renuke Wijayawardhane,
Chief Operating Officer,
Colombo Stock Exchange,
No.04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

STANDARD CAPITAL PLC -- APPOINTMENT OF AUDITORS

In terms of the Section 8 of the Listing Rules of the Colombo Stock Exchange, we write to inform you that at the Board Meeting of Standard Capital PLC held on 18th December 2019, the Board resolved that M/s Sarma & Co. Chartered Accountants, be appointed as the Auditors to the above company, in place of M/s Ernst & Young, Chartered Accountants, who have resigned as the auditors of the company.

Yours faithfully,

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED

PV 3796
SEC/1017/93



..... Secretaries.....

Secretary
Corporate Advisory Services (Private) Limited
Secretaries to Standard Capital PLC