



BY HAND/ EMAIL

23rd September 2020

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

OVERSEAS REALTY (CEYLON) PLC (“the Company”)- MINIMUM PUBLIC HOLDING ANNOUNCEMENT UNDER SECTION 7.13.2 OF THE LISTING RULES:

In terms of Rule 7.13.2 (1)(a) of the Listing Rules of Colombo Stock Exchange, Overseas Realty (Ceylon) Plc hereby announce that the Company is noncompliant with the Public Holding Percentage as specified in Rule 7.13.1(a) of the Listing Rules.

The last published status of the Company as at 30th June 2020, in regard to Rule 7.13.2(a) is given below.

- i) Float Adjust Market Capitalization: Rs 2.0Billion
- ii) Public Holding Percentage: 13.07%
- iii) Number of Public Shareholders: 4792

As per CSE Circular No.03-04-2020 dated 3rd April 2020, the Company will assess the status of compliance with Rule 7.13.2(a) within the additional period of Three (03) months, and in the event of continued noncompliance with the said Rule 7.13.2(a), the Company will take steps to transfer to the Diri Savi Board under Rule 7.13.1(b) and such decision will be notified in due course.

Yours faithfully

OVERSEAS REALTY (CEYLON) PLC


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Shiromi Balasuriya

Head of Legal/Company Secretary