

Lanka IOC PLCReg.No. (PQ 179)

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16th September 2022

Ref: LIOC/CSY/2022-/257

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square+
Colombo 01

Dear Sir,

**ANNOUNCEMENT UNDER SECTION 8 OF LISTING RULES OF COLOMBO STOCK
EXCHANGE -COMMERCIAL OPERATIONS OF THE GREASE PLANT**

Notice is hereby given under section 8.1.a of the Listing Rules of Colombo Stock Exchange, that Lanka IOC PLC, (LIOC) has invested Rs. 320 million in February 2020 to build Sri Lanka's only Grease Plant in Trincomalee, and the same has been disclosed in the Annual Reports 2020/21 and 2021/22. The approval of the Board of investment has also been obtained to extend the existing Lube Blending plant of LIOC Trincomalee Terminal in this regard.

The commercial operations of the said Grease Plant will commence today.

Yours faithfully,
For **Lanka IOC PLC**


Manoj Gupta 16/09/2022
Managing Director