

01 July 2020

Attention: Mr. Renuke Wijayawardhane

Fax No: 2448925

Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo – 1

Dear Sir,

Cargills (Ceylon) PLC - Intention of International Finance Corporation (IFC) to Exit investment in Cargills Foods Company (Pvt) Ltd

The disclosure is being made to give notice of intention of IFC to exit its investment in the subsidiary company Cargills Foods Company (Pvt) Ltd.

Pursuant to the agreement entered between International Finance Corporation, Cargills (Ceylon) PLC and Cargills Foods Company (Pvt) Ltd dated 22 August 2014, IFC has informed the intention to exit its investment in Cargills Foods Company (Pvt) Ltd, by enforcing the 'put' option. Accordingly, the Board of Cargills (Ceylon) PLC at its meeting held on 29th June 2020, resolved to accept it at the time the Exit Notice is issued by IFC.

Yours faithfully,
Cargills (Ceylon) PLC



H S Ellawala.
Company Secretary