



20<sup>th</sup> July 2020

Mr. Renuka Wijewardene,  
Chief Regulatory Officer,  
Colombo Stock Exchange,  
No. 04-01, West Tower,  
World Trade Centre Echelon Square,  
Colombo 1.

Dear Sir,

**Re: The impact of COVID-19 pandemic on the business/operations of Sierra Cables PLC (the Company)**

We refer to the announcement made to CSE on 27<sup>th</sup> April 2020 with regard to the impact of Covid -19 on listed Companies and wish to update you of the latest development of below point mentioned therein.

***"Accordingly, subsequent to the aforesaid Cabinet Decision, we now stand a great chance of being awarded one major tender of CEB for 1500 KM Aerial Bundle Conductors (ABC), as we are the lowest bidder locally in that particular tender and the order value is about Rs. 850 Million."***

As envisaged, the aforesaid contract (Ref No. DD2/P&D/ICB/2019/028/C) to supply 1500 Km of Aerial Bundle Conductor Alu. (ABC) 230/400V 3x70+54.6+16 sqmm to the CEB Distribution Zone 02 at the price of Rs. 900,498,965.40 million (without VAT) has been approved by the Cabinet of Ministers on a proposal made by Minister of Power and Energy. Procurement Appeal Board (PAB) has recommended to award the contract to Sierra Cables PLC.

  
Harsha Jayatunga  
Chief Executive Officer  
Sierra Cables PLC