

15th July 2020

Mr. Renuke Wijewardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block, World Trade Centre
Colombo – 01

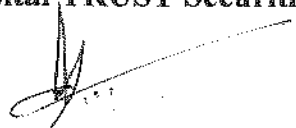
Dear Mr. Wijewardhane,

PURCHASE OF OVER 10% ISSUED SHARES OF SIERRA CABLES PLC

In compliance with the Rule No. 36 of the Takeovers and Mergers code of Sri Lanka 1995, we hereby inform you that the purchase transaction of 2,250,579 shares of SIRA.N0000 made on 14.07.2020 by Almas Organization (Pvt) Ltd along with the connected party (Carlines Holdings Pvt. Ltd.) have exceeded the 10% share holdings which stands at total of 54,325,795 shares of Sierra Cables PLC as of 14.07.2020.

Thanking You,

Yours Faithfully,
Capital TRUST Securities (Pvt) Ltd



H B A Susantha
Compliance Officer

Cc: Mrs. Ayanthi Abeywickrema
Director-Legal and Enforcement
Securities and Exchange Commission of Sri Lanka