



SINHAPUTHRA FINANCE PLC

Company Reg: 05th January 2022
PB/PQ 259

Ms. Nilupa Perera
Head of Trading, Market Surveillance & Corporate Affairs
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01.

Dear Madam,

Sinhaputhra Finance PLC (The Company) – Corporate Disclosure

With reference to the previous notifications dated 06.12.2021 and 05.01.2022 on measures taken by the company to rectify the emphasis of matter by the Auditors on going concern status of the Company and in terms of Section 8 of the listing rules of the Colombo Stock Exchange, the Company wishes to announce that, the Central Bank of Sri Lanka has granted approval in principle on 10.12.2021 for an amalgamation of the Company with Commercial Leasing & Finance PLC (CLC), in order to meet the requirements of the Master Plan for Consolidation of Non-Bank Financial Institutions.

The details of such amalgamation are as follows.

#	Description	Number of shares
1	Existing number of shares of SFL	
	- Ordinary shares	62,958,930
	- Preference shares	6,707,650
	Total	69,666,580
2	Number of new shares of CLC to be issued to existing SFL shareholders upon amalgamation	54,363,636
3	Proportion of the share exchange	7803 of new CLC shares for every 10,000 existing shares of SFL (Ordinary and Preference)
4	Remaining entity post amalgamation	Commercial Leasing & Finance PLC
5	Post amalgamation shareholding % of CLC (amalgamated entity)	
	- Existing shareholders of CLC	99.15%
	- Shareholders of SFL	0.85%

Head office: No. 11, Hill Street, Kandy, Sri Lanka

Tel: (+94) 081 555 5555 / 222 3235 Fax: (+94) 081 220 3403

E-mail: info@sinhaputhra.com Web: www.sinhaputhra.lk

Colombo: (+94) 011 237 5688 • Kurunegala: (+94) 037 564 8111 • Mahiyanganaya: (+94) 055 570 2702 • Kundasale: (+94) 081 563 4111
Anuradhapura: (+94) 025 562 0620 • Bandarawela: (+94) 057 567 7797 • Katugastota: (+94) 081 567 1671 • Matale: (+94) 066 570 1701

Dambulla: (+94) 066 570 2703

Please be informed that all matters pertaining to this proposed amalgamation are subject to the approval of respective regulators.

The Shareholders and other stake holders are advised that further developments of this amalgamation process will be duly notified.

Yours faithfully,

SINHAPUTHRA FINANCE PLC



C.Y.B. Weerakoon,
Chief Executive Officer

C.Y.B. WEERAKOON
Chief Executive Officer
Sinhaputhra Finance PLC
No. 11, Hill Street,
Kandy.