

KOTAGALA PLANTATIONS PLC

Registered No PQ 174

53 1/1, Sir Baron Jayathilake Mawatha, Colombo-01, Sri Lanka.

27th August 2020

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo - 01

Dear Sir,

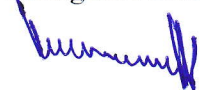
KOTAGALA PLANTATIONS PLC RATED SECURED REDEEMABLE DEBENTURES (RSRD) ISSUED PURSUANT TO TRUST DEED DATED 5 MAY 2014

Further to the disclosure dated 25 August 2020, we wish to clarify that the Company has shared with the Trustee the revised proposal for the restructure of the RSRD Type C Debentures and RSRD Type D Debentures, in the form of a term sheet.

The Company has requested the trustees to convene a meeting of debenture holders for the purpose of obtaining (i) the consent of the debenture holders for the restructure proposal as set out in the said term sheet and (ii) the consent of the debenture holders for the amendment of the trust deed in accordance with the said term sheet, if the restructure proposal as set out in the term sheet is consented to by the debenture holders.

Yours faithfully,

Kotagala Plantations PLC



M S Madugalle
Director/CEO

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