



MULLER & PHIPPS (CEYLON) PLC

6th October, 2023

Our Ref: SEC/M&P/604

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

RELATED PARTY TRANSACTION

In terms of Section 9 of the Listing Rules of the Colombo Stock Exchange we write to inform of the following Related Party Transaction between Muller & Phipps (Ceylon) PLC (M&P PLC) and its subsidiary Pettah Pharmacy (Private) Ltd. (PPL) .

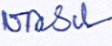
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| (i) Date of the transaction and applicable period | - 26 th September 2023– 2023/2024 |
| (ii) Name of relevant Related Party | - Pettah Pharmacy (Private) Ltd. |
| (iii) Relationship between the Entity and the Related Party – Parent and Subsidiary Company | |
| (iv) Details of the transaction | - Granting an inter-company loan of Rs. 51.5 Mn. to Pettah Pharmacy (Private) Ltd. |
| (v) Rationale for entering into the transaction | - Providing Financial Assistance to the Subsidiary, Pettah Pharmacy (Private) Ltd. to manage its operations |

(vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

(vii) The aggregate value of the Related Party Transactions – Rs. 63.1Mn.
for the financial period 2023/2024 with Pettah Pharmacy (Private) Ltd. .
(Inclusive of the aforesaid transaction)

(viii) Aggregate value of all Related Party Transactions - Rs. 63.1 Mn.
for the same financial period 2023/2024
(Inclusive of the aforesaid transaction)

Yours faithfully,
By Order of the Board
MULLER & PHIPPS (CEYLON) PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD


Secretaries