



MULLER & PHIPPS (CEYLON) PLC

28th March, 2024.

Our Ref: SEC/M&P/983

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 – West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

DISCLOSURE UNDER SECTIONS 8 AND 9 OF THE CSE LISTING RULES

We write in terms of Sections 8 and 9 of the Listing Rules of the Colombo Stock Exchange.

EQUITY INVESTMENT OF RS.270 MN. IN SUBSIDIARY COMPANY MULLER & PHIPPS (HEALTH CARE) LIMITED (MPHC) BY MULLER & PHIPPS (CEYLON) PLC ("COMPANY")

Further to the Disclosure made on 1st March, 2024 we wish to inform that having obtained Shareholder approval at the Extraordinary General Meeting held on 27th March, 2024 the Company has invested a sum of Rs. 270 Mn in 270,000,000 Shares at Rs. 1/- per share in the Subsidiary Muller & Phipps (Health Care) Limited in the manner set out below;

- (i) Acceptance of 154,547,798 ordinary shares of Rs. 1/- each on the conversion of debt of Rs.154,547,798/- due from MPHC to the Company into Equity
- (ii) Direct investment of Rs.115,452,202/- by the Company in 115,452,202 ordinary shares of Rs. 1/- each in MPHC.

Yours faithfully,
By Order of the Board
MULLER & PHIPPS (CEYLON) PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD

Secretaries