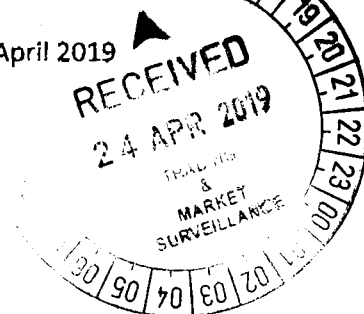


MACKWOODS ENERGY PLC
97, Ananda Rajakaruna Mawatha,
Colombo 10, Sri Lanka
Tel: +94 11 2691186, 2697965-9 Fax: +94 11 2699454
Email: me@mackwoods.com Web: www.mackwoods.com

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West block, World Trade Centre,
Echelon Square, Colombo 1.
Dear Sir,

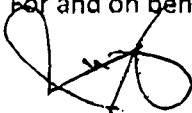
22nd April 2019

MACKWOODS ENERGY PLC – Enforcement Actions

We refer to above subject and we wish to state that the modified Audit Opinion in respect of Financial Year 2016/17 has been resolved and we submit herewith the following documents:-

- Declaration by the Board of Directors of the Company stating that the matters giving rise to the Modified Audit Opinion have been resolved.
- Confirmation Issued by the Audit Committee stating that the matters giving rise to the Modified Audit Opinion have been resolved.
- Letter by the Auditors, Wijeyeratne & Co., Chartered Accountants, as to the resolution of the matters giving rise to the Modified Audit Opinion

Thanking you,
For and on behalf of Mackwoods Energy PLC


P.R. Hettige
Director / CEO

YR
Circulate
MS
29/4

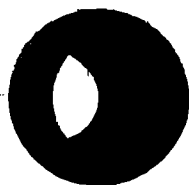


A Member of the Mackwoods Group

Over 175 years of excellence

www.mackwoods.com

Reg No:
PV 17807 PB/PQ



MACKWOODS ENERGY

MACKWOODS ENERGY PLC
97, Ananda Rajakaruna Mawatha,
Colombo 10, Sri Lanka

Tel: +94 11 2691186, 2697965-9 Fax: +94 11 2699454
Email: me@mackwoods.com Web: www.mackwoods.com

DECLARATION BY THE BOARD OF DIRECTORS

EXTRACT OF THE BOARD RESOLUTION ADOPTED AT THE BOARD MEETING OF THE COMPANY HELD ON 22.04.2019

The Board having considered the following:-

- The Modified Opinion in the audit report on the financial statements of the Company for the Year ended 31st March 2017
- The Unmodified Audit Opinion together with key Audit matters contained in the Audit Report. The Audited Financial Statements for the year ended 31 March 2018 and
- The confirmation issued by the Audit Committee:

hereby declare that matters giving rise to the modified opinion in respect of year ended 31 March 2017 have been resolved.

Certified true copy

Director

Director



A Member of the Mackwoods Group

Over 175 years of excellence

www.mackwoods.com

Reg No:
PV 17807 PB/PQ



MACKWOODS ENERGY PLC
97, Ananda Rajakaruna Mawatha,
Colombo 10, Sri Lanka
Tel: +94 11 2691186, 2697965-9 Fax: +94 11 2699454
Email: me@mackwoods.com Web: www.mackwoods.com

18th April 2019

To : The Board of Directors

From : The Audit Committee

Dear Sirs,

The Audit Committee on the basis of the careful study of the modified Audit Opinion and the basis for same in respect of the Financial Statements for the year ended 31st March 2017 and the Annual Report of the Company for 2017/18 and the unmodified Audit Opinion and the key Audit matters contained therein, wishes to confirm that the matters giving rise to the Modified Opinion have been resolved.

Member
Audit Committee
Mackwoods Energy PLC



Est. 1841

A Member of the Mackwoods Group

Over 175 years of excellence

www.mackwoods.com

Reg No:
PV 17807 PB/PQ



WIJEYERATNE & COMPANY

16th April, 2019

The Board of Directors,
Mackwoods Energy PLC,
97, Ananda Rajakaruna Mawatha,
Colombo 10.

Dear Sirs,

At the request of the company we wish to state as follows.

We have audited the financial statements of Mackwoods Energy PLC for the financial years ending 31.3.2017 and 31.3.2018.

The Board is responsible for the preparation of these financial statements that give a true and fair view in accordance with the Sri Lanka Accounting Standards.

Our responsibility is to express an opinion on the financial statements based on our audit which was conducted in accordance with the Sri Lanka Auditing Standards.

In our opinion, based on the information and explanations made available to us during the course of the audit, matters giving rise to the Modified Audit Opinion on the financial statements of Mackwoods Energy PLC for the year ended 31.3.2017 have got resolved in the Financial Statements of Mackwoods Energy PLC for the year ended 31st March 2018 as reported in our unmodified Audit Opinion thereon and as clarified in the key Audit matters.

Yours faithfully,

Wijeyeratne & Co
CHARTERED ACCOUNTANTS

