

27th June 2022

Further Announcement to the Market

MANDATORY OFFER BY IPEK SA LTD – TO PURCHASE 339,797,287 ORDINARY SHARES OF TESS AGRO PLC to the Shareholders of TESS AGRO PLC.

With reference to the Announcement made on the 25th of May 2022 with regard to the above offer

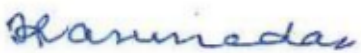
We have been informed by Ipek SA Ltd that there has been a delay in fulfilling Clauses [required](#) in terms of Rule 31 (1B) to the satisfaction of the SEC.

However IPEK SA LTD have agreed to fully comply with the requirements of SEC and require a further period of 2 weeks from the date of the announcement to complete the same so that the Offer document can be circulated among the Shareholders.

Accordingly the offer will be kept open for the extended period from the time the approval is received from SEC.

BY order of the Board

IPEK SA


PRESTIGE SECRETARIES AND CONSULTANTS (PVT) LTD
LICENSED COMPANY SECRETARIES
SEC/(2)2017/404