



Alliance Management Services (Private) Limited

Company Reg. No. PV 913

Telephone : 94-11-2 673673 Fax : 94-11-2 697205 E-mail : alsolve@sltnet.lk

22nd March 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
304-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

ANNOUNCEMENT

Further to our announcement of Arpico Finance Co. PLC made on 20th January 2021 on the non compliance of Corporate Governance requirements set out in Rule 7.10 of the CSE Listing Rules, we wish to inform that Dr.L.R. Karunaratne was appointed and Independent Non Executive Director on 24th February 2021 and the Company is compliant with the said requirements.

	Details of Non Compliance	Minimum number of Directors as per Listing Rule	Current Status (number of Directors)
1	Composition of Independent Directors on the Board	02	02
2	Composition of the Remuneration Committee	02	02
3a	Composition of the Audit Committee	02	02

By Order of the Board
ARPICO FINANCE COMPANY PLC

Alliance Management Services (Pvt) Ltd.
Secretaries