

03<sup>rd</sup> December 2025

Our Ref: MBSL/HO/CSSD/ 2025/091

Ms. Nilupa Perera  
Chief Regulatory Officer  
Colombo Stock Exchange  
# 04-01, West Block  
World Trade Centre  
Colombo 01.

Dear Madam,

**MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)**  
**CHANGE OF INDEPENDENCE STATUS OF THE CHAIRMAN MR. A M A**  
**PERERA IN ACCORDANCE WITH SECTION NO. 3.7 (C) III OF THE FINANCE**  
**BUSINESS ACT DIRECTION 05 OF 2021**

In terms of the CSE listing Rule 9.10.3 (i), the Company wishes to notify the independence status of the Chairman, Mr. A. M. A. Perera (Non-Executive/Independent Chairman), has been affected pursuant to his appointment to the Board of a subsidiary of MBSL with effective from 17<sup>th</sup> November 2025.

This Appointment was communicated to the Nomination & Governance Committee through a Circular Resolution dated 12<sup>th</sup> November 2025 and subsequently to the Board on 13<sup>th</sup> November 2025.

Further, as per the letter dated 28th November 2025 issued by the Central Bank of Sri Lanka (CBSL), it has been determined in terms of the Section No. 3.7 (c) iii of the Finance Business Act Direction No. 5 of 2021 the said appointment has compromised the independent status of Mr. A. M. A. Perera.

Yours Faithfully,

**MERCHANT BANK OF SRI LANKA & FINANCE PLC**



Nadeeka Jayarickrama  
**COMPANY SECRETARY**

