

03rd March 2025

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

**Confirmation of ratings for Merchant Bank of Sri Lanka & Finance PLC (MBSL)
unsecured subordinated Debentures as at 25.02.2025**

In terms of Section 2.2.1 (c) (b) of listing rules we write to inform that Lanka Rating Agency Ltd. has confirmed the below given rating for the Debt Security of MBSL at the point of their exit i.e. 25.02.2025 as the original credit rating agency.

Opinion	Rating
Merchant Bank of Sri Lanka & Finance PLC LKR 01bn Unsecured Subordinated Debenture (1)	Long Term Rating -BBB Outlook – Stable Action - Maintain
Merchant Bank of Sri Lanka & Finance PLC LKR 01bn Unsecured Subordinated Debenture (2)	Long Term Rating -BBB Outlook – Stable Action - Maintain

Yours faithfully

MERCHANT BANK OF SRI LANKA & FINANCE PLC


Dammika Hapuhinna
Chief Executive Officer

