

Richard Pieris Group Services (Private) Limited

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PV 19792

03rd January 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

CHANGE IN THE DIRECTORATE AND MEMBERS TO BOARD COMMITTEES - MASKELIYA PLANTATIONS PLC

In terms of Rule 8.1- Appendix 8A 7 and Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following.

The Board of Directors of Maskeliya Plantations PLC (the Entity) has re constituted the Board Committees as Dr. L S K Hettiarachchi and Dr. Sarath Samaraweera are no longer Independent Directors of the Entity with effect from 31st December 2024 in terms of the CSE Listing Rule No. 9.8 3 A (v) & (ix) respectively and consequent on the appointment of Mr. Weerakoone Arachchige Adrian Perera to the Directorate of the Entity as Independent Non - Executive Director with effect from 01st of January 2025.

Please note that the Nominations and Governance Committee of the Entity at a meeting held on 31st December 2024 has recommended the proposed appointment of Mr. Weerakoone Arachchige Adrian Perera to the Directorate of the Entity as Independent Non - Executive Director with effect from 01st of January 2025.

Please also note that Mr. Adrian Perera does not hold any shares in the Entity.

The Board Committees have been re constituted in the manner following,

(i) Audit Committee

Mr. Adrian Perera	- Independent Non Executive Director
Dr. Sarath Samaraweera	- Non Executive Director

The above named members have been appointed to the **Audit Committee** with effect from 01st January 2025 in compliance with Rule No. 9.13.3.(1) of the CSE Listing Rules

(ii) Related Party Transactions Review Committee

Mr. Adrian Perera	- Independent Non Executive Director
Dr. Sarath Samaraweera	- Non Executive Director

The above named members have been appointed to the **Related Party Transactions Review Committee** with effect from 01st January 2025 in compliance with Rule No. 9.14.2.(1) of the CSE Listing Rules.

(iii) Remuneration Committee

Mr. Adrian Perera	- Independent Non Executive Director
Dr. Sarath Samaraweera	- Non Executive Director

The above named members have been appointed to the **Remuneration Committee** with effect from 01st January 2025 in compliance with Rule No. 9.12.6.(1) of the CSE Listing Rules.

Mr. Lasantha Wickremasinghe has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.12.6 (3) of the CSE Listing Rules as Dr. Sarath Samaraweera is no longer an Independent Director of the Entity.

(iv) Nominations and Governance Committee

Mr. Adrian Perera	- Independent Non Executive Director
Dr. Sarath Samaraweera	- Non Executive Director

The above named members have been appointed to the **Nominations and Governance Committee** with effect from 01st January 2025 in compliance with Rule No. 9.11.4.(1) of the CSE Listing Rules.

Mr. Adrian Perea has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.11.4 (2) of the CSE Listing Rules as Dr. Sarath Samaraweera is no longer an Independent Director of the Entity.

Please note the re constituted Board Committees as stated below,

(i) Audit Committee

Mr. Lasantha Wickremasinghe	-Independent Non - Executive Director - Chairperson
Mr. Adrian Perera	- Independent Non - Executive Director
Dr. Sarath Samaraweera	- Non Independent Non - Executive Director

(ii) Nominations and Governance Committee

Mr. Adrian Perera	-Independent Non - Executive Director - Chairperson
Mr. Lasantha Wickremasinghe	- Independent Non-Executive Director
Dr. Sarath Samaraweera	- Non Independent Non - Executive Director

(iii) Remuneration Committee

Mr. Lasantha Wickremasinghe -Independent Non - Executive Director - Chairperson

Mr. Adrian Perera - Independent Non - Executive Director

Dr. Sarath Samaraweera - Non Independent Non - Executive Director

(iv) Related Party Transactions Review Committee

Mr. Lasantha Wickremasinghe -Independent Non - Executive Director- Chairperson

Mr. Adrian Perera - Independent Non - Executive Director

Dr. Sarath Samaraweera - Non Independent Non - Executive Director

The Entity is in compliance with the Corporate Governance requirements of the CSE Listing Rules referring to the Board Committees.

Yours faithfully,



(Mrs.) R J Siriweera
Director/Company Secretary
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES TO
MASKELIYA PLANTATIONS PLC