

Businessmate (Pvt) Ltd

Co. Reg. No.PV 8017

45, (2nd Floor) Braybrooke Street,
Colombo 2, Sri Lanka

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E-mail: secy@eco.lk

3rd April 2023

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 04, West Tower,
World Trade Centre,
Echelon Square,
Colombo 01.

OUR REF: MRH/CSE/ANN/2023/PM/03

Dear Sir,

ANNOUNCEMENT

MAHAWELI REACH HOTELS PLC (MRH)

NON-COMPLIANCE WITH RULES ON CORPORATE GOVERNANCE

Number of Directors comprising the Board of Directors of the Listed Entity Mahaweli Reach Hotels PLC is 12

	Details of non-compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
1)	Composition of Independent Directors in the Board	04	03

Declaration

Mahaweli Reach Hotels PLC hereby declares that the Listed Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above.

Yours faithfully,

Businessmate (Private) Limited

Secretaries - Mahaweli Reach Hotels PLC

BUSINESSMATE (PRIVATE) LIMITED
SECRETARIES PV 8017



DIRECTOR

CC: Mr. J. A. Panabokke
Managing Director
Mahaweli Reach Hotels PLC