

Businessmate (Pvt) Ltd

Co. Reg. No. PV 8017

45, (2nd Floor) Braybrooke Street,

Colombo 2, Sri Lanka

Tel. 011-2433933, Fax: 011-2445683

E-mail: secy@eco.lk

28th June 2023

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 04, West Tower,
World Trade Centre,
Echelon Square,
Colombo 01.

OUR REF: MRH/CSE/ANN/2023/PM/04

Dear Sir,

ANNOUNCEMENT

MAHAWELI REACH HOTELS PLC (MRH)

NOTICE OF COMPLIANCE OF CORPORATE GOVERNANCE

We, write in respect of Rule 7.10 of the Listing Rules of the CSE.

We write to inform you that Mr. Wajjiya Priyantha Hettiaratchi and Ms. Dayanthi Lakshmi Panabokke shall function as Executive Directors of Mahaweli Reach Hotels PLC with effect from 28th June 2023. Therefore, the Company complies with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules.

The number of Directors Comprising the Board of Directors of the Listed Entity of Mahaweli Reach Hotels PLC is 15 and comprising of :

Non-Executive Directors – 10

Independent Directors – 03

Executive Directors - 05

Yours faithfully,

Businessmate (Private) Limited

Secretaries - Mahaweli Reach Hotels PLC

BUSINESSMATE (PRIVATE) LIMITED
SECRETARIES PV 8017


DIRECTOR

CC: Mr. J. A. Panabokke
Managing Director
Mahaweli Reach Hotels PLC