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15th February 2024

Mr. Renuka Wijewardena
Chief Operating Officer
Colombo Stock Exchange
Level 04 West Tower
World Trade Centre
Echelon Square
Colombo – 01.

OUR REF: MRH/CSE/ANN/2024/PM/01

Dear Sir,

**MAHAWELI REACH HOTELS PLC (MRH)
ERRATA ON THE FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED
31ST DECEMBER 2023**

Please be informed that the Financial Statements for the Nine Months ended 31st December 2023 should be corrected on Page 01 of the Statement of Profit or Loss.

Yours faithfully,
Businessmate (Private) Limited,
Secretaries – Mahaweli Reach Hotels PLC

BUSINESSMATE (PRIVATE) LIMITED
SECRETARIES PV 8017



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DIRECTOR DIRECTOR.
SECRETARIES

Mahaweli Reach Hotels PLC
Statement of Profit or loss and Other comprehensive income

	Quarter ended 31.12.2023 (Unaudited) Rs.	Quarter ended 31.12.2022 (Unaudited) Rs.	Period ended 31.12.2023 (Unaudited) Rs.	Period ended 31.12.2022 (Unaudited) Rs.
Revenue	233,309,306	123,634,109	591,552,274	366,452,952
Cost of sales	(149,138,070)	(114,628,944)	(406,969,377)	(336,109,715)
Gross profit	84,171,235	9,005,165	184,582,897	30,343,237
Other operating income	791,025	15,617,574	2,058,181	48,387,204
Administration expenses	(65,419,867)	(39,480,567)	(182,039,449)	(133,429,828)
Marketing and promotional expenses	(6,496,040)	(4,784,973)	(20,644,040)	(13,765,766)
Maintenance expenses	(20,143,936)	(19,324,566)	(51,514,785)	(36,323,648)
Profit / (loss) from operations	(7,097,582)	(38,967,367)	(67,557,196)	(104,788,801)
Depreciation	(40,768,584)	(16,781,387)	(122,614,492)	(50,160,827)
Finance income	807,157	589,250	3,463,560	688,133
Finance cost	(17,569,252)	(5,724,345)	(43,940,100)	(18,813,257)
Profit / (loss) before income taxation	(64,628,261)	(60,883,849)	(230,648,228)	(173,074,752)
Income tax credits / (expenses)	-	-	-	-
Profit / (loss) for the period	(64,628,261)	(60,883,849)	(230,648,228)	(173,074,752)
Other comprehensive income				
<i>Other comprehensive income not to be reclassified to profit or loss;</i>	-	-	-	-
Re-measurement of retirement benefit obligation	-	-	-	-
Deferred tax impact on re-measurement of retirement benefit obligation	-	-	-	-
Other comprehensive income / (expense) for the period, net of tax	-	-	-	-
Total comprehensive income / (expense) for the period	(64,628,261)	(60,883,849)	(230,648,228)	(173,074,752)

Figures in brackets indicate deductions.